

Hopkinton School District  
Revenues

REVENUE SOURCES	2012/2013 ACTUAL	2013/2014 ACTUAL	2014/2015 ACTUAL	2015/16 ACTUAL	2016/17 MS24	2017/18 MS27	Variance
<b>REVENUE FROM LOCAL SOURCES</b>							
Tuition	\$ 101,036.07	\$ 103,629.16	\$ 61,284.84	\$ 55,795.00	\$ 41,200.00	\$ 45,000.00	\$ 3,800
Interest Earnings	431.58	157.83	226.85	193.00	250.00	250.00	-
Food Service Sales & Transfers Into FS	293,966.45	285,364.20	293,736.32	305,481.00	329,309.00	335,799.00	\$ 6,490
Student Activities	38,088.67	32,756.43	30,308.39	39,656.00	35,000.00	35,000.00	-
Other Local Sources (rent, drivers ed,etc)	19,779.58	14,970.95	24,111.56	38,360.00	21,500.00	21,500.00	-
Fund 8 Grants and Donations	64,436.59	62,580.29	134,240.01	58,788.00	38,795.00	38,795.00	-
Refund from HealthTrust for Health, Dental and Property Liability Insur	-	280,311.67	182,747.67	174,029.00	-	-	-
<b>REVENUE FROM STATE SOURCES</b>							
School Building Aid	147,125.73	143,285.72	149,285.73	156,786.00	164,286.00	164,286.00	-
Catastrophic Aid	-	73,659.17	64,870.10	84,868.00	64,726.00	65,000.00	\$ 274
Child Nutrition Food Service	3,061.24	4,219.50	3,246.15	3,252.00	3,000.00	3,000.00	-
Vocational Transportation	2,430.65	4,024.00	5,087.00	4,488.00	3,000.00	3,000.00	-
Other State Aid	-	20,586.41	3,763.96	5,646.00	4,000.00	4,000.00	-
<b>REVENUE FROM FEDERAL SOURCES</b>							
Federal Program Grants	74,127.67	137,266.53	119,237.06	154,449.00	511,000.00	511,000.00	-
Disabilities Programs (IDEA,PRESCH)	204,878.99	184,625.03	201,522.92	178,225.00	239,000.00	239,000.00	-
Other Federal Sources (Child Nutrition)	65,014.78	74,774.86	76,349.96	76,765.00	75,000.00	75,000.00	-
Medicaid Reimbursement	141,105.94	208,693.60	211,056.56	223,250.00	200,000.00	200,000.00	-
Medicare Reimbursement	28,934.06	2,447.64	-	-	-	-	-
Other	-	469.72	-	-	-	-	-
<b>OTHER FINANCING SOURCES</b>							
Transfer from Expendable Trust Funds	-	-	-	-	-	75,000.00	\$ 75,000
Transfer from Title IIA - Math and Science Grant	-	-	417.42	813.00	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 1,184,418.00</b>	<b>\$ 1,633,822.71</b>	<b>\$ 1,561,492.50</b>	<b>\$ 1,562,844.00</b>	<b>\$ 1,730,066.00</b>	<b>\$ 1,815,630.00</b>	<b>\$ 85,564</b>
State Adequate Education Grant	\$ 2,087,695.00	\$ 1,959,685.27	\$ 1,939,804.30	\$ 1,923,530.00	\$ 1,979,176.00	\$ 2,073,896.63	\$ 94,721
State Property Tax	1,590,949.00	1,546,201.00	1,478,163.00	1,463,055.00	1,476,667.00	1,476,667.00	-
<b>TOTAL REVENUES</b>	<b>\$ 4,863,062.00</b>	<b>\$ 3,505,886.27</b>	<b>\$ 3,417,967.30</b>	<b>\$ 3,386,585.00</b>	<b>\$ 3,455,843.00</b>	<b>\$ 3,550,563.63</b>	<b>\$ 94,721</b>
<b>TOTAL APPROPRIATIONS PER MS22 (APPROVED BY VOTERS)</b>	<b>\$17,302,668</b>	<b>\$17,828,494</b>	<b>\$18,564,769</b>	<b>\$18,716,631</b>	<b>\$18,726,742</b>	<b>\$20,217,195</b>	1,490,453
Less Transfer to Expendable Trust Funds	50,000.00	70,000.00	121,000.00	110,000.00	60,000.00	60,000.00	-
Less Fund Balance - To Reduce Taxes	292,948.00	328,909.00	368,609.00	470,376.00	486,087.00	485,000.00	\$(1,087)
Less amount retained from prior year for rate stabilization	-	-	-	0.00	58,063.00	200,000.00	141,937
<b>ESTIMATED Amount to be Raised Locally</b>	<b>\$ 11,637,336.00</b>	<b>\$ 12,163,635.00</b>	<b>\$ 12,862,749.00</b>	<b>\$ 12,901,915.00</b>	<b>\$ 12,936,683.00</b>	<b>\$ 14,106,001.37</b>	<b>\$ 1,169,318</b>
<b>Rate Stabilization Fund - Article X funds</b>	<b>-</b>	<b>150,000.00</b>	<b>250,000.00</b>	<b>287,000.00</b>	<b>301,061.00</b>	<b>101,061.00</b>	<b>-</b>

\$85,564 is the increase in adequacy at 95% level

\$20,217,195 is the total budget (summary sheet) with trust funds.

TOTAL ESTIMATE TAX RATE IMPACT	Actual Tax Rate 2012/2013	Actual Tax Rate 2013/2014	Actual Tax Rate 2014/2015	Actual Tax Rate 2015/2016	Actual Tax Rate 2016/2017	Estimated Tax Rate 2017/2018	\$ Variance
Valuation	\$ 654,707,728.00	\$ 656,272,605.00	\$ 609,948,415.00	\$ 609,908,585.00	\$ 613,929,921.00	\$ 613,929,921.00	-
Assessment	11,637,336.00	12,163,635.00	12,862,749.00	12,901,915.00	12,936,683.00	14,106,001.37	-
<b>Local Tax Rate</b>	<b>\$ 17.77</b>	<b>\$ 18.53</b>	<b>\$ 21.09</b>	<b>\$ 21.15</b>	<b>\$ 21.07</b>	<b>\$ 22.98</b>	<b>\$ 1.91</b>
Valuation	\$ 631,831,828	\$ 633,689,000	\$ 582,065,615	\$ 582,589,785	\$ 586,611,121	\$ 586,611,121	-
Assessment	\$ 1,590,949.00	\$ 1,546,201.00	\$ 1,478,163.00	\$ 1,463,055.00	\$ 1,476,667.00	\$ 1,476,667.00	-
<b>State Tax Rate</b>	<b>\$ 2.52</b>	<b>\$ 2.44</b>	<b>\$ 2.54</b>	<b>\$ 2.51</b>	<b>\$ 2.52</b>	<b>\$ 2.52</b>	<b>-</b>
<b>TOTAL TAX</b>	<b>\$ 20.29</b>	<b>\$ 20.97</b>	<b>\$ 23.63</b>	<b>\$ 23.67</b>	<b>\$ 23.59</b>	<b>\$ 25.50</b>	<b>\$ 1.91</b>

\$1.91 is the projected increase in the tax rate